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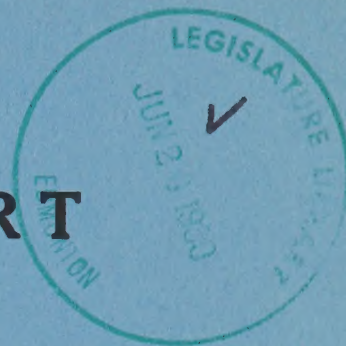


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ANNUAL REPORT OF ALBERTA CREDIT UNIONS

FOR THE YEAR ENDING DECEMBER 31

1961

(WITH SUPPLEMENT SHOWING POSITION OF
EACH CREDIT UNION AS AT MARCH 31/62)

OFFICIALS as at May 1, 1962

Honourable A. Russell Patrick,
Minister
Department of Industry & Development,
Legislative Building,
EDMONTON, Alberta

J. E. Oberholtzer,
Deputy Minister,
Department of Industry & Development,
Highways Building,
EDMONTON, Alberta

H. W. Webber,
Supervisor,
Co-operative Activities and
Credit Union Branch,
Room 239,
Highways Building,
EDMONTON, Alberta.

T. Wm. Nordon,
Deputy Supervisor,
Co-operative Activities and
Credit Union Branch,
Room 239,
Highways Building,
EDMONTON, Alberta.

CREDIT UNION EXAMINERS

EDMONTON

C. W. Milner, Senior Examiner

J. E. Letts

I. E. Fraser

K. Valk

Room 239
Highways Building,
106 Street & 97 Avenue,
EDMONTON, Alberta.

CALGARY

F. H. Phillips, Senior Examiner

C. Grant

Wm. M. Mercer

P. Drewry

514 - 11th Avenue West,
CALGARY, Alberta.

Compiled by
C. W. Milner,
Senior Examiner,
Co-operative Activities and
Credit Union Branch.

10. 11. 1940

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Approved by the President of the Board of Directors

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Journal of Management Education

1907-1908

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Curriculum vitae

• 2014-2015

INCORPORATIONS AND CANCELLATIONS

Due primarily to the organizational campaign commenced by the League in late 1960, forty new credit unions were chartered in the year 1961. There were three credit unions dissolved and one amalgamation involving two credit unions.

The disposition of the 407 charters issued to December 31, 1961 is as follows:

Reporting credit unions	Northern Area	128	
	Southern Area	156	284
New, not yet reporting	Northern Area	2	
	Southern Area	11	13
Dissolved			87
Inactive	Northern Area	12	
	Southern Area	0	12
Federations			2
Amalgamated			<u>5</u>
			403
Charters cancelled due to error in registration			<u>4</u>
			407

CLASSIFICATION OF CREDIT UNIONS

<u>TYPE NO.</u>	<u>CLASSIFICATION</u>	<u>No as at Dec. 31/60</u>	<u>No as at Dec. 31/61</u>
1	Industrial	60	62
2	Governmental	32	35
3	Parochial	32	33
4	Associational	30	29
5	Urban Community	34	36
7	Urban-Rural Community	84	113
8	Federations	<u>2</u>	<u>2</u>
		274	310

The Bond of Association is used to determine the classification of the credit unions.

THE TOP TEN

The following figures are based on the March 31st., 1962 Consolidated Balance Sheet.

A S S E T S

Calgary Terminal	\$ 1,306,595.79
Inglewood	1,228,225.57
Bridgeland	1,199,307.65
Station Cold Lake	1,189,267.83
Tuxedo	1,002,843.28
Wainwright	939,846.32
Edmonton Civil Service	937,830.82
Burns Employees (Calgary)	828,233.36
Employees Swifts (Edm.)	800,421.25
Border Co-operators	794,569.81
TOTAL	<u>\$10,227,141.68</u>

28.1% of \$36,439,234.99 Total Assets

M E M B E R S H I P

Inglewood	2545
Tuxedo	2540
Edmonton Civil Service	2277
Station Cold Lake	2157
Bridgeland	2148
Calgary Terminal	1970
Wainwright	1486
Calgary Federal Employees	1460
Edmonton Civic Employees	1258
C.N.	1170
TOTAL	<u>19,011</u>

21.1% of 90,118 Total Membership

S H A R E C A P I T A L

Calgary Terminal	\$ 1,193,034.94
Inglewood	1,133,570.37
Bridgeland	1,057,211.28
Station Cold Lake	951,737.49
Tuxedo	904,659.49
Edmonton Civil Service	832,056.17
Burns Employees (Calgary)	748,974.75
Wainwright	708,453.28
Employees Swifts (Edm.)	688,109.45
Calgary Federal	639,927.53
TOTAL	<u>\$ 8,857,734.75</u>

28.6% of \$30,918,171.81 Total Shares

L O A N S S I N C E I N C E P T I O N

Calgary Terminal	\$ 5,777,275.39
Employees Swifts (Edm.)	5,259,073.13
Inglewood	4,755,505.25
Burns Employees (Calgary)	4,675,721.72
Bridgeland	4,504,415.11
Edmonton Civil Service	4,451,814.71
Calgary Federal	3,716,652.21
Tuxedo	3,392,128.77
Wainwright	2,771,495.06
Hydro	2,597,778.79

TOTAL **\$41,901,860.14**

27.2% of \$153,823,598.90 Total Loans Made

PLEASE NOTE - The above tables are shown only because they may be of interest. Naturally the value of any Credit Union to the members it seeks to serve cannot be measured in terms of dollars or size.

GENERAL STATISTICS

COMPARATIVE STATEMENT OF THE NORTHERN AND SOUTHERN AREAS - AS AT
DECEMBER 31, 1961.

	<u>NORTHERN DISTRICT</u>	<u>SOUTHERN DISTRICT</u>
Number of Reporting Credit Unions	128	156
Assets	\$ 15,685,496.53	\$ 19,498,285.19
Membership	38,655	46,733
Savings	13,889,371.05	17,052,672.65
Loans in Force	11,792,662.69	15,066,662.38
Loans Since Inception	63,854,658.18	80,553,983.64

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ASSETS

During 1961 Assets increased by \$5,968,199.89 over 20% compared to an increase of \$5,045,908.79 (20.9%) in 1960.

LOANS

The increase in loans outstanding in 1961 amounted to \$4,589,859.45 or 20.6%. In 1960 the increase was 18.9% or \$3,548,602.62.

SHARES

Share Capital increased during 1961 by 19.45% over \$4,740,000.00, compared to a 18.4% (\$3,772,350.78) gain last year

DEPOSITS

Deposits have increased by \$474,079.16 an increase of 35.16%, the increase last year was 306,556.58 or 29.5%

TURNOVER *

The total turnover for all Credit Unions for 1961 amounted to \$149,513,750.00 compared to \$89,882,890.63 for the year 1960.

* This turnover figure now includes for the first time the Alberta Central Credit Union Limited.

STATISTICS - GENERAL

	<u>1960</u>	<u>1961</u>
Number of Members	77,938	86,561
Loans Granted	20,115,628.89	23,326,490.05
Loans Since Inception	123,070,879.30	146,397,369.35
Loans Written Off	40,622.40	25,818.41
% of Loans written off since Inception	.109	.109
Amount of Loans written off since Inception	134,431.91	160,250.32

Average Members Shareholding	316.88	341.03
Average Members Savings	339.51	362.37
Average Assets per Member	379.62	412.04
Percentage of Loans to Assets	76.2	76.3
Percentage of Liquid Assets	19.9	19.7

Write-offs

The amount of loans written off this year shows an appreciable decrease from last year and represents a very reasonable amount in relation to the amount outstanding.

STATISTICS - Comparative Consolidated Balance Sheet

As at December 31, 1961 compared to December 31, 1960.

<u>ASSETS</u>	<u>December 1960</u>	<u>% of Inc.</u>	<u>December 1961</u>	<u>% of Inc.</u>
Loans	\$22,269,465.62	18.9	\$26,859,325.07	20.61
Cash	1,824,917.30	44.0	2,030,647.04	11.26
Investments	4,000,282.49	18.9	4,908,827.82	18.51
Furniture & Fixtures	165,980.00	28.8	201,757.15	17.73
Real Estate	805,084.03	60.5	996,104.44	23.72
Others	<u>149,852.39</u>	<u>17.1</u> *	<u>187,120.20</u>	<u>24.87</u>
TOTAL	<u>\$29,215,581.83</u>	<u>20.9</u>	<u>\$35,183,781.72</u>	<u>20.43</u>

LIABILITIES

Direct

Shares	\$24,378,579.92	18.4	\$29,119,702.50	19.45
Deposits	1,348,262.04	29.5	1,822,341.20	35.16
Accounts Payable	<u>1,127,668.76</u>	<u>81.3</u>	<u>1,396,888.05</u>	<u>23.87</u>
Total Direct	\$26,854,510.72	20.6	\$32,338,931.75	20.42
Guaranty Fund	900,262.89	16.2	1,024,742.68	13.82
Undivided Earnings	392,239.28	31.7	460,882.16	17.50
Profit and Loss	1,004,008.65	23.6	1,233,198.80	22.83
Stabilization Plan	55,291.49	677.6	114,112.88	106.4
Others	<u>9,268.80</u>	<u>16.7</u>	<u>11,913.45</u>	<u>28.53</u>
TOTAL	<u>\$29,215,581.83</u>	<u>20.9</u>	<u>\$35,183,781.72</u>	<u>20.43</u>

No. of Members	77,938	9.6	86,561	11.6
Loans made since Inception	123,070,879.30	19.5	146,397,369.35	18.95
No. of Reporting Credit Unions	253	2.5	284	12.25

* Decrease

STATISTICS - Comparative Consolidated Surplus Statement
for the period January 1st, to December 31st, 1961.

	<u>1960</u>	<u>1961</u>	<u>Inc. or Dec. *</u>	<u>%</u>
Total Surplus				
Inc. Fees & Fines	1,249,810.56	1,518,226.08	268,415.52	

<u>ALLOCATION</u>				
Reserve Fund	194,120.70	233,176.84	39,056.14	20.1
Stabilization Plan	55,270.92	68,871.40	13,600.48	24.6
Education Fund	10,590.07	13,501.69	2,911.62	27.4
Dividends	773,504.36	956,556.18	183,051.82	23.6
Interest Rebates	185,207.56	216,888.01	31,680.45	17.2
Honorariums	8,997.38	8,702.47	294.91*	0.3 *
Miscellaneous	7,834.34	8,243.27	408.93	0.5
Undivided Earnings	<u>36,851.17</u>	<u>39,140.96</u>	<u>2,289.79</u>	<u>6.0</u>
Sub. Total	1,272,376.50	1,545,080.82	272,704.32	
Undivided Earnings Debit	<u>25,969.05</u>	<u>28,632.09</u>	<u>2,663.04</u>	
	<u>1,246,407.45</u>	<u>1,516,448.73</u>	<u>270,041.28</u>	

The number of Credit Unions using previously accumulated Undivided Earnings to pay dividends, etc., was 95. The amount so used was \$28,632.09.

The above figures are from the Surplus Reports of all Credit Unions Reporting for 1961.

GROWTH OF ALBERTA CREDIT UNIONS FROM 1951 to 1961.

YEAR	MEMBERSHIP	ASSETS	SHARES	DEPOSITS	LOANS	INVESTMENTS	GUARANTY FUND
1951	28,404	\$ 5,089,065.00	\$ 4,269,240.00	\$ 355,228.00	\$ 3,989,643.00	\$ 441,759.00	\$ 158,671.00
1952	30,472	6,246,225.00	5,142,626.00	572,601.00	4,775,862.00	591,045.00	192,661.00
1953	34,857	7,800,025.00	6,499,944.00	617,084.00	6,120,935.00	761,405.00	236,648.00
1954	39,887	9,374,350.00	7,974,660.00	645,423.00	7,257,891.00	1,051,423.00	294,346.00
1955	44,970	11,308,674.00	9,637,089.00	695,810.00	8,675,865.00	1,357,337.00	364,072.00
1956	49,378	13,781,244.18	11,673,328.29	925,817.08	10,538,680.21	1,812,270.69	434,685.06
1957	56,094	16,176,290.99	13,760,024.84	844,181.95	12,279,037.34	2,147,811.79	529,851.48
1958	62,879	19,828,328.42	17,036,892.79	1,016,678.28	14,867,834.51	2,883,353.34	662,278.68
1959	71,539	24,169,473.04	20,606,229.14	1,041,705.46	18,720,863.00	3,361,637.79	774,746.85
1960	77,938	29,215,581.83	24,378,579.92	1,348,262.04	22,269,465.62	4,000,282.49	900,262.89
1961	86,561	35,183,781.72	29,119,702.50	1,822,341.20	26,859,325.07	4,908,827.82	1,024,742.68

CREDIT UNIONS CLASSIFIED BY TOTAL ASSETS - as at December 31st, 1961

YEAR	LESS THAN \$1000	1,001 - 10,000		10,001 - 50,000		50,001 - 100,000		100,001 - 300,000		300,001 - 500,000		500,001 - 1,000,000		OVER 1,000,000	
1956	4	74		86		34		25		7		3		-	
1957	5	63		88		43		30		8		4		-	
1958	5	57		86		44		40		7		7		-	
1959	1	43		92		43		50		9		7		2	
1960	2	40		82		54		51		11		10		3	
1961	6	59		77		55		54		19		10		4	

CREDIT UNIONS CLASSIFIED BY MEMBERSHIP - as at December 31st, 1961

YEAR	LESS THAN 100	100 - 200		201 - 300		301 - 400		401 - 500		501 - 800		801 - 1100		1101 - 1500		1501 - 2000		2001 Over	
1956	79	72		32		25		14		5		3		1		2		-	
1957	79	69		37		22		16		12		1		2		3		-	
1958	69	81		30		26		13		18		3		1		5		-	
1959	55	84		37		20		17		22		6		1		5		-	
1960	58	77		42		20		12		30		6		2		4		2	
1961	82	75		44		23		12		30		8		4		1		5	

Below is shown each Alberta Credit Union in order of Charter Number, grouped as to year of Incorporation. Please refer to Page 1 of this Report for key to type of Bond of Association. Credit Unions in the Southern area are marked with an "x". The figures are as at March 31st, 1962, and include all charters valid at that date.

CHARTER NUMBER		NAME OF CREDIT UNION	TYPE	NO. OF MEMBERS	LOANS SINCE INCEPTION	TOTAL ASSETS
<u>1938</u>						
1		Mangan	3	438	868,140.78	162,175.02
2		Edmonton Civil Service	2	2277	4,451,814.71	937,830.82
3		Edmonton Transit Employees	2	494	1,572,771.30	274,543.36
4	x	Inglewood	5	2545	4,755,505.25	1,228,225.57
5	x	Bow	5	723	1,521,516.21	364,276.69
6		Evansburg	7	55	18,936.00	1,883.50
7		Employees Swifts (Edm.)	1	755	5,259,073.13	800,421.25
8	x	St. Patricks	3/5	740	1,518,601.18	424,604.65
9	x	Redcliff	7	164	278,361.76	44,481.25
10		Clandonald	3/7	73	35,097.07	6,945.42
<u>1939</u>						
11	x	Ste. Famille	3/5	311	1,032,740.08	192,187.68
12		Metaskiwin Pioneer	7	746	560,690.94	100,225.06
13	x	Burns Employees (Calg.)	1	572	4,675,721.72	828,233.36
14	x	Central Telephones	2	251	720,263.25	65,381.07
15		Ste. Helene	3/7	177	392,286.10	23,472.47
16	x	Picture Butte Sugar Makers	1	68	545,726.46	91,887.36
17	x	Calgary Federal Building	2	1460	3,716,652.21	765,351.57
18		Caisse Populaire St. Paul	3/7	1095	2,099,892.54	508,176.67
19		St. Joseph's	3/5	338	628,477.20	123,721.65
20	x	Ogden	5	310	705,701.05	131,347.58
21	x	United Grain Growers Emp.	1	197	813,366.40	161,582.54
22		Burns Employees (Edm.)	1	395	2,302,150.38	384,557.06
23		Progressive	4/5	116	218,230.60	35,125.00
<u>1940</u>						
24	x	Fourth Estate	1	143	647,949.63	93,593.45
25		Edmonton Dom. Civil Serv.	2	374	816,956.85	98,784.67
26	x	Calgary Prov. Civil Serv.	2	732	1,325,363.17	371,441.99
27		St. Joachim's	3/5	291	421,707.83	99,852.46
28	x	Raymond Sugar Makers	1	89	957,799.38	114,735.94
29		St. Louis	3/7	297	317,902.62	64,500.55
31		Morinville	7	654	1,703,534.19	383,517.60
34		Grandin	3/5	255	430,585.95	71,658.30
35		Beacon	5	174	545,370.01	53,447.89
<u>1941</u>						
36		Edmonton Firefighters	2	760	2,216,027.05	641,330.24
37		Notre Dame de Lourdes	7	364	354,512.59	195,751.80
38	x	High River Pioneer	7	418	622,860.35	151,313.83
39	x	Calgary Terminal	1	1970	5,777,275.39	1,306,595.79
40	x	Lethbridge Central	5	505	870,280.26	155,069.12
41	x	Calgary Transit	2	282	538,019.39	120,701.61
42	x	Macleod	7	564	827,105.91	237,859.83
43	x	U.F.A. Co-op	4/7	174	452,100.16	64,482.08

CHARTER NUMBER		NAME OF CREDIT UNION	TYPE	NO. OF MEMBERS	LOANS SINCE INCEPTION	TOTAL ASSETS
<u>1941 continued</u>						
44	x	Brooks	7	610	1,403,128.46	312,938.19
45	x	Calgary Firefighters	2	728	2,173,489.00	517,631.72
46		Goodridge	7	73	104,499.31	10,366.16
47		La Paroisse St. Vincent	3/7	104	131,716.75	12,819.36
<u>1942</u>						
49		Northern Telephones	2	252	390,611.69	68,260.04
50	x	Raymond Community	7	149	217,766.06	39,967.10
51		C.N. Edmonton	1	1170	1,328,370.21	458,776.99
53		Edmonton U.I.C.	2	56	178,756.17	13,946.89
55	x	Lethbridge Civil Service	2	373	595,445.72	130,897.39
56	x	Medicine Hat Civic Employees	2	131	170,862.45	17,074.65
57		Alberta Avenue	5	104	184,750.37	20,197.86
58		Mallaig	3/7	145	150,225.29	13,077.66
59		Ponoka Mental Hospital	2	174	614,566.19	112,972.62
63		Neelandia	7	236	108,161.79	59,259.04
64	x	Calgary Civic Employees	2	525	901,819.74	184,095.07
66	x	Coaldale Mennonite	4/7	297	759,144.43	74,777.36
67	x	Medicine Hat C.P.R.	1	179	190,467.33	36,203.05
69	x	Rosemary	7	97	177,122.16	18,854.50
72	x	Mountain View	7	275	350,904.27	39,909.61
<u>1943</u>						
73		Edmonton City Policemen's	2	335	814,255.59	142,112.91
78		La Cory	3/7	71	32,328.11	2,430.00
80	x	Albertan	1	61	156,015.12	18,756.53
81		Cherhill	7	92	97,434.64	5,561.78
83		King Edward Park	5	143	134,244.06	31,303.78
84		Lessard	7	47	37,000.00	6,265.48
85		Vermillion	7	239	143,775.31	40,412.31
90		Wainwright and District	7	1486	2,771,495.06	939,846.32
91		Plamondon	7	281	184,433.27	26,201.63
92		St. Bernard de Lafond	3/7	91	416,945.76	72,561.68
93		Stony Plain and District	7	134	69,070.62	9,195.87
94		Edson	7	102	119,088.82	18,546.99
95		Barrhead	7	256	410,349.60	72,987.68
98	x	Regal	5	402	693,660.06	153,228.50
100		Co-op	4	157	315,160.28	29,279.43
102	x	Calgary Civil Servants	4/5	270	826,206.20	125,060.51
103	x	Tuxedo	5	2540	3,392,128.77	1,002,843.28
106		Legal	7	363	661,596.79	205,655.10
107		Waskatenau	7	126	482,526.52	61,057.36
108		Rimbey	7	142	244,109.18	25,063.37
113	x	Eckville and District	7	562	1,561,196.07	389,040.21
116	x	Craigmyle and District	7	169	366,136.38	56,743.49
117		Edberg and District	7	68	44,041.13	4,086.31
119	x	Eagle Hill and District	7	95	58,034.88	10,161.02
122		Boyle and District	7	119	73,326.49	15,768.58
124		Warburg	7	68	27,362.10	2,525.77
126	x	Cardston	7	333	695,988.94	141,406.03

CHARTER NUMBER		NAME OF CREDIT UNION	TYPE	NO. OF MEMBERS	LOANS SINCE INCEPTION	TOTAL ASSETS
<u>1943 continued</u>						
127		Andrew and District	7	272	650,294.83	118,897.48
<u>1944</u>						
130	x	Rocky Mountain House	7	187	64,143.90	12,199.81
132		Dunvegan	1	146	556,599.97	85,676.93
134	x	Rolling Hills	7	164	300,411.76	53,921.13
136		St. Anthonys Parish	3/5	654	2,398.817.15	305,246.94
138		Guy	7	139	27,187.00	6,604.19
139	x	Calgary Co-op Dairies	1	93	265,672.30	28,666.10
146	x	Mission	5	361	554,285.11	121,181.05
147	x	Pincher Creek and District	7	300	379,390.80	77,756.34
149	x	Blairmore	5	534	1,225,059.69	293,803.73
150		North Star	7	128	228,038.61	29,318.55
151		St. Andrews	3/5	249	354,542.61	64,612.74
153		St. Albert	3/7	304	372,604.00	38,567.77
156	x	Bridgeland	5	2148	4,504,415.11	1,199,307.65
157	x	James River	7	103	47,041.05	10,911.87
159	x	Alberta Nitrogen Employees	1	230	796,248.27	184,753.48
163		Rycroft	7	532	682,989.93	200,345.42
165	x	Red Deer Community	5	615	569,506.39	142,803.57
166		Edmonton Civic Employees	2	1258	2,181,207.49	473,339.72
167	x	Claresholm	7	133	236,487.26	57,279.42
<u>1945</u>						
170		Jasper Place	5	236	365,583.84	70,878.92
171		Athabaska and District	7	50	26,286.08	3,555.49
173	x	Bowness	5	183	155,986.37	27,456.17
175	x	St. Anthonys of Drumheller	3/5	211	170,906.46	52,003.05
176		Edmonton Blind	4/5	49	56,152.37	9,328.04
177	x	West End	5	1158	1,081,904.56	358,800.09
179	x	Calgary General Hospital	2	280	522,426.24	120,190.92
180	x	Cluny	7	125	230,463.69	59,671.30
181		Sacred Heart	3/5	306	577,205.94	102,598.97
183	x	Duchess	7	68	70,213.00	10,162.35
184	x	Calgary U.I.C.	2	72	241,777.59	30,523.14
186	x	Lethbridge Civic	2	234	551,300.94	88,438.84
187		Riverhurst	7	54	13,815.00	2,448.00
<u>1946</u>						
189	x	Victoria	5	912	1,241,198.85	311,279.25
190		Oliver Employees	2	240	495,143.34	82,464.45
192	x	Cayley	7	113	232,326.34	49,378.02
193		Eaglesham	7	148	72,161.20	7,555.17
196		St. Vital De Beaumont	3/7	214	245,679.47	78,283.60
197	x	Local 987	4/5	166	582,466.66	101,250.40
198		La Glace	7	149	96,238.66	27,712.23
199		Edmonton Ukrainian Catholic	3/5	439	1,260,764.55	309,697.12
201	x	McGavins Limited Staff	1	98	280,730.97	37,348.07

• *1998* •

5.10.25

1. *Chlorophyll a* and *Chlorophyll b* contents were determined by spectrophotometry using the method of Lichtenthaler and Whaley (1987).

1998

CHARTER NUMBER		NAME OF CREDIT UNION	TYPE	NO. OF MEMBERS	LOANS SINCE INCEPTION	TOTAL ASSETS
<u>1947</u>						
203		Editsa	2	119	593,840.73	51,882.93
206		Ponoka	7	420	957,010.61	254,333.63
207		Thorhild	7	97	66,337.31	3,259.97
208		Acorn	6	190	190,254.69	72,253.69
209	x	Cannat	1	230	278,093.44	68,711.00
210	x	Dutax	2	273	898,565.08	215,679.38
<u>1948</u>						
211	x	Lethbridge Terminal	1	234	606,316.43	92,071.86
212		Cherry Grove	7	122	80,759.71	18,518.28
213	x	Kevisville	7	111	25,653.00	5,635.08
214		Grande Prairie & District	7	851	870,321.63	233,025.67
215	x	Hillcrest	5	206	352,286.62	90,129.55
216	x	Union Packing	1	168	702,647.30	78,050.13
217		Ukrainian Progressive	4/5	214	279,179.43	60,982.94
218	x	Calstan	1	371	664,582.11	183,925.74
<u>1949</u>						
220	x	Taber Sugar Makers	1	96	426,187.52	80,603.08
221	x	Coleman	5	186	348,542.67	84,740.75
223		Emp. of Can. Packers	1	766	2,580,348.87	608,931.81
224		University of Alta Emp.	2	103	116,394.94	15,004.19
226	x	Mt. Pleasant	5	386	513,360.98	149,872.61
227	x	Calord	4/5	57	130,050.28	14,260.42
228	x	St. Joseph's Calgary	3/5	904	1,151,439.11	316,603.08
230		University Hospital Staff	2	445	808,412.80	229,263.93
233	x	Leth. Brewery Workers	1	156	449,825.70	99,475.94
234		Esso	1	183	249,504.41	33,493.26
<u>1950</u>						
235	x	Hydro	1	599	2,597,778.79	514,990.13
237		Camrose	7	301	249,615.32	112,871.60
<u>1951</u>						
240	x	Sacred Heart Parish	3/5	300	211,619.68	50,954.00
245	x	Forest Lawn & District	5	655	558,990.14	193,529.30
246		Edmonton Terminal	1	267	370,178.91	84,846.70
<u>1952</u>						
247	x	Greywest	1	90	42,545.52	12,529.24
249		Edm. Christian Reformed	3/5	1004	1,307,648.67	429,576.00
250	x	South Calgary	5	620	684,813.96	192,340.81
251	x	Hat Legion	4/5	179	122,507.32	30,402.82
253	x	Ogden Shops Emp.	1	602	1,474,495.70	453,161.22
255	x	Canada Safeway Emp.	1	900	1,990,194.51	472,976.51
<u>1953</u>						
256		Can. Safeway (Edm. Zone)	1	722	1,745,229.19	423,895.55

CHARTER NUMBER		NAME OF CREDIT UNION	TYPE	NO. OF MEMBERS	LOANS SINCE INCEPTION	TOTAL ASSETS
257		St. James	3/5	153	87,191.17	22,937.88
259	x	Motor Car Supply Emp.	1	184	452,225.70	90,971.14
260		Edm. Air Industries	1	129	98,208.22	18,242.34
261	x	Shell (Alta) Emp.	1	463	621,230.83	136,840.34
264		Edm. Co-op Store	4/7	762	949,446.39	256,720.97
266	x	MacLeod Trail	5	386	454,123.97	172,793.71
267		Gainers (Edm.) Emp.	1	210	547,405.22	158,832.72
268	x	Banff Park	5	695	717,947.48	260,574.46
269		Canadian Chemical	1	459	855,326.33	233,873.13
270	x	Grand Trunk	5	952	704,929.78	248,147.94

1954

271	x	A.C.T. (Calgary Club)	4/5	213	223,428.78	74,503.74
272	x	Co-Hat	5	900	754,833.50	266,967.69
273	x	Red Deer Lake	7	187	180,535.60	88,733.10
274		Edm. Amal. Civil Service	2	760	447,086.27	185,612.49
277	x	D.N.D. East Calgary	2	77	126,340.35	28,533.98
278		McGavin's Emp.	1	122	180,570.83	60,222.48
279		Silverwood Dairy Emp.	1	150	81,118.66	29,951.45
280	x	Montgomery Comm.	5	350	229,120.15	81,763.00
281	x	Capitol Hill	5	195	94,718.07	28,404.38
282	x	Handicapped	4/5	164	147,129.07	42,966.55
283		Industrial	1	129	58,201.67	40,080.88
284	x	Baker Memorial Emp.	2	66	87,403.17	18,475.73

1955

285		J.L.	1	59	102,475.50	28,298.80
286	x	Calgary Wheat Pool	1	122	61,884.42	38,649.37
289	x	Holland Calgary	4/7	474	553,550.70	138,701.61
290	x	Freeman Wilson Emp.	1	67	119,256.14	34,849.14
291		Border Co-operators	7	1017	1,681,787.76	794,569.81
292	x	Nisei Mutual	4	76	22,062.94	8,584.80
293	x	Parkview & Parkhill	5	220	114,734.42	39,168.49
294	x	Dutch Canadian	4	367	261,243.10	67,983.95
295	x	District Employees	1	126	146,007.14	38,707.44
296		Netherlands	4	276	171,832.72	59,577.79
297	x	Station Calgary	4	496	489,985.72	124,267.15
298		S.G.E.	1	270	455,954.23	116,595.81

1956

300		Royal Alex. Hosp. Emp.	2	256	129,974.79	46,184.33
301	x	St. Anthony's (Calgary)	3/5	175	119,976.15	43,211.44
302		Scona	1	91	106,349.72	19,619.81
303		Polish Alliance	4	256	131,604.00	96,470.20
304	x	Nanton & District	7	196	75,533.35	28,797.75
306		Friedenstal	6	159	145,766.26	64,635.38
308		Steel Employees	1	288	361,677.25	119,530.39
309		Pipe Trades Local #488	4/5	691	421,161.51	167,571.20
311		D.T.C.	1	66	83,261.44	25,633.72
312		Imperial Oil Refinery (Edm.)	1	221	152,578.41	53,879.54

CHARTER NUMBER		NAME OF CREDIT UNION	TYPE	NO. OF MEMBERS	LOANS SINCE INCEPTION	TOTAL ASSETS
<u>1956 continued</u>						
313		D.B.E.	1	206	144,423.64	44,168.97
314		Public School Employees	2	212	44,371.17	19,669.07
<u>1957</u>						
316	x	Weston Employees	1	52	32,377.86	8,066.24
317		Employees of Ogilvie	1	30	10,211.00	2,833.95
318	x	Central Alberta Dutch	7	163	36,943.71	10,924.67
320	x	Caliol	1	322	279,991.68	110,237.35
321		Steel Fabricators	1	57	55,861.00	19,632.48
322	x	C.S.A. Branch 13	4	155	109,907.79	42,345.25
324	x	Olds and District	7	139	102,559.99	39,846.75
325	x	A.C.T. (Lethbridge)	4	81	18,832.70	7,445.01
328		Northwest Industries Emp.	1	163	66,678.00	21,561.68
329		Lambton	1	97	34,669.04	14,149.58
330		St. Pius X Parish	3	103	14,341.74	7,734.58
332	x	P.C.A.	4	228	126,896.47	66,199.04
<u>1958</u>						
334		Kemwest	1	73	66,829.83	21,300.33
335	x	Canadian Legion Calgary Br.#1	4	180	71,410.23	27,158.44
336	x	North West	1	148	86,285.18	37,036.26
337		Jasper Railway Employees	1	205	99,339.61	36,337.95
339	x	Lethbridge Legion	4	194	80,732.31	35,005.47
340	x	Taber Community	7	85	28,702.81	14,460.80
341	x	Calgary Packers Employees	1	192	175,153.40	72,404.46
<u>1959</u>						
342	x	Calgary Co-op Store	4/7	618	192,210.53	88,799.89
343		Hinton and District	7	358	157,135.39	72,228.70
344	x	Sundre and District	7	143	50,875.73	19,613.04
345	x	Fellowship	3	63	6,261.00	2,714.30
346		E.B. & C.T.C.	4	570	165,193.50	108,961.28
347		A.T.A.	4	335	73,989.32	56,189.21
348		Station Cold Lake	2	2157	2,290,044.85	1,189,267.83
349		Employees of MacCoshams	1	76	21,636.38	11,987.78
350	x	Innisfail and District	7	69	20,352.82	9,772.64
351	x	S.O.C.	1	100	48,071.00	20,877.61
<u>1960</u>						
352		Edmond Gaborit	3	105	13,753.36	9,716.61
353	x	Northmount	5	115	54,950.80	36,230.41
354	x	Columbus	3	92	11,731.00	8,375.99
355	x	Magrath Community	7	60	7,575.00	5,115.11
356		M.H.E.	1	42	2,115.00	1,287.54
357	x	The Ukrainian (Calgary)	4	120	57,160.00	42,202.83
358		Waterous Equipment	1	50	12,861.91	5,976.52

CHARTER NUMBER		NAME OF CREDIT UNION	TYPE	NO. OF MEMBERS	LOANS SINCE INCEPTION	TOTAL ASSETS
<u>1960 continued</u>						
359	x	Hussar and District	7	145	57,692.00	99,903.00
360	x	Okotoks and District	7	49	6,033.00	3,986.07
361	x	Alpine	5	105	36,303.70	23,768.97
362		Lacombe	7	80	8,317.50	4,629.65
363	x	Valley	7	129	8,291.64	6,044.38
364	x	Trochu	7	105	9,875.00	7,463.87
365	x	Eiseker	7	58	3,050.00	2,318.03
366	x	Acme	7	95	6,535.00	3,358.46
367		Flagstaff	7	87	7,575.00	4,743.27
<u>1961</u>						
368		L'Avenir	7	119	3,408.03	12,213.44
369	x	Sylvan Lake	7	90	10,520.00	8,767.27
370	x	Leslieville	7	59	3,655.00	4,743.95
371	x	Warner and District	7	53	1,400.00	2,666.71
372	x	Cowley	7	95	12,090.00	7,925.06
373	x	Oyen	7	122	7,834.00	5,140.40
374	x	Empress	7	46	4,450.00	2,594.88
375	x	Calgary Building Trades	4	62	5,385.00	5,639.64
376	x	Lomond	7	59	3,490.00	4,235.22
377	x	Vauxhall	7	67	3,065.00	2,273.76
378	x	Hays	7	96	3,785.00	2,346.86
379	x	Foremost	7	53	2,800.00	1,365.73
380	x	Red Deer C.S.A. of A.	2	62	2,700.00	2,386.05
381	x	Hanna	7	101	10,030.10	7,229.39
382	x	Youngstown	7	70	6,120.00	5,159.26
383	x	Sunshine	7	57	1,450.00	1,610.97
384		Radway	7	11		46.75
385	x	Blood Reserve	7	NEW NOT YET REPORTING		
386	x	Delia	7	51	450.00	881.36
387		Ukrainian Orthodox	3	53	800.00	1,621.46
388	x	Bow Valley	7	36	1,195.00	1,165.03
389	x	D.B. Calgary	1	57	1,820.00	1,859.73
390	x	A.P. Grain Employees	1	61	10,160.00	6,782.83
391	x	U.A.C.	2	34	3,157.18	5,032.33
392	x	N.W.A.A.	1	NEW NOT YET REPORTING		
393		Ashmont	7	60	2,353.00	2,128.20
394		German Canadian	5	62	2,427.97	3,078.70
395	x	Bow Island (1961)	7	104	4,035.00	5,050.53
396	x	Chinook (1961)	7	21	900.00	1,009.01
397	x	Mynarski Park	2	109	5,400.00	4,871.40
398	x	L.N.I.D.	7	NEW NOT YET REPORTING		
399	x	Vulcan	7	60	1,000.00	1,850.00
400	x	Elnora	7	43	770.00	2,634.55
401	x	Didsbury (1961)	7	44	1,275.00	1,923.16
402	x	Gleichen	7	NEW NOT YET REPORTING		
403	x	Exshaw	5	57	1,400.00	1,312.68
404	x	Eassano	7	NEW NOT YET REPORTING		
405		A.N.D.E.	1	15	90.00	225.90
406	x	Blackie	7	26		1,667.94
407		Beaver River Co-op	7	24		378.13

CHARTER NUMBER	NAME OF CREDIT UNION	TYPE	NO. OF MEMBERS	LOANS SINCE INCEPTION	TOTAL ASSETS
<u>1962</u>					
408	O.K. and Crown Employees	1	62	1,175.00	1,975.10
409	Champion and District	7	20		1,113.00
410	Mannville and District	7	NEW NOT YET REPORTING		
411	Drayton Valley and District	7	NEW NOT YET REPORTING		
412	Viking and District	7	22		238.06
413	Hughenden and District (1962)	7	NEW NOT YET REPORTING		
414	Provost and District (1962)	7	NEW NOT YET REPORTING		
415	Vegreville and District	7	NEW NOT YET REPORTING		
416	Two Hills	7	NEW NOT YET REPORTING		
417	Myrnam	7	NEW NOT YET REPORTING		
SUB TOTAL			88,897	151,582,371.37	36,439,234.99
Dissolved Credit Union's				1,299,690.70	
Inactive Credit Union's			1,221	710,536.83	
			90,118	153,592,598.90	36,439,234.99

THE CREDIT UNION LEAGUE OF ALBERTA

May we quote the President of the League, "The past year was one of great accomplishment and progress for the Credit Union movement, not only here in Alberta, but throughout the world."

In all 43 new Credit Unions were formed, primarily in the Southern area of the Province, as a result of the new organizational program.

A new addition to the Leagues services was achieved with the appointment of an Education Director. An extensive educational program is planned for 1962.

The Stabilization Plan was active and played a major role in various activities through out the year.

Mr. H. Hewitt continues as President for the coming year with Mr. K. G. Dilley and R. F. Gibb as first and second Vice-Presidents respectively.

THE ALBERTA CENTRAL CREDIT UNION LIMITED

Another year of progress is reported by the central the following statistics bear this out.

	<u>Increase</u>	<u>% of Increase</u>
Assets	\$ 949,344.63	34.77
Shares	204,151.24	17.18
Loans	401,721.15	21.27
Deposits	570,550.00	62.47

The above figures are the increases and the percentage of increase only for each heading.

Mr. J. Lynn retired after four years as President and was replaced by Mr. Angus McKinnon. Mr. L. T. Wright was elected Vice-President, for the coming year.

[illegible]

